कार्यालय नगर परिषद पलसूद जिला बड़वानी म.प्र.

आडिट रिर्पोट

वित्त वर्ष 2019—2020

RAM GURJAR & CO
CHARTERED ACCOUNATNTS 205 2nd FLOOR CHATAK CHAMBER RNT, MARG,INDORE
98273-18350,98061-85430
CA. MANISH JAIN
Email id:- camanishjain3@gmail.com

ACCOUNTING FOR THE YEAR ENDING 2019-20

NAGAR PARISHAD PALSUD DISTT. BARWANI (M.P)

Here are the yearly statements for the year 2019-20 prepared on double entry basis, we have prepared the accounting as per the information given by the parishad following statements are attached :

1. **Receipts and payment**
2. **Income and expenditure**

AUDIT REPORT IN CONNECTION WITH ANNUAL AUDIT OF PALSUD NAGAR PARISHAD

We have examined the Receipt & Payment Account, for the year ended on 31st March 2020,attached herewith, of PALSUD Nagar Parishad, INDORE. With regards to the Audit, we have made the following observation:

- We certify that the Receipt & Payment Account are in agreement with the books of account maintained at the office of Nagar Parishad;
- We report the following observations/discrepancies/inconsistencies :

  "As per notes to accounts in annexure "A" Attached".
- The observations/discrepancies /inconsistencies observed in regards with the scope of audit have been detailed out in "Annexure B" along with its sub schedules B-1 to B-6
- Details regarding revenue collection against the budgeted targets and the growth attained during the year in comparison to previous year in given in "Annexure C".
- Subject to above,-

I. We have obtained all the information and explanations which, to the of best our knowledge and belief, were necessary for the purposes of the audit;

II. In our opinion, proper books of accounts have been kept by the above named Entity so far as it appears from the examination of the books.

III. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, given in above Annexure 'A' give a true and fair view of the Receipts and Payments account of the PALSUD Nagar Parishad for the year ended on as at 31st March2020.

Place: Indore

Date: 16/08/2020

Manish Jain
Chartered Accountant
Membership No.431102

Notes to the accounts – Annexure “A”

1 **We suggest that current accounts should be linked with another sweep account with the bank so that idle fund automatically gets transferred to short term deposit without affecting the liquidity of fund, so that interest income can be earned.**

2 We suggest that Bank Ledger Accounts for all banks should be prepared so that Bank Reconciliation Statement can be prepared periodically.

3 MukhyamantriAdohSanrachanaYojanaCash book has also been maintained by municipality which are not consolidated in receipts and payments account.

4 **Balance sheet as on 2020 is not prepared by the Parishad and explanation given to us that opening balance sheet work is not completed till yet by the concern firm so Parishad is unable to prepare current year balance sheet.**

5 **Bank reconciliation Satetement does not prepare by the parishad as per Nagar Parishad norms and it shows Diffrence if Rs ………. in compre to cash to bank balance as on 31.03.2020.**

6 **Utilisation Certificate for Grants has not Prepared by the Parishad and also grant register is not Up to date.**

Audit of Revenue

<table>
<tr><th>S. No.</th><th>Indicators</th><th>Observation</th><th>Remarks</th></tr>
<tr><td>1.</td><td>The Auditor is responsible for audit of revenue from various sources.</td><td>We have audited all the sources by applying Sample Test Check Basis from where municipality is deriving its revenue for the financial year 2018-19 and details of various sources have been reported in Receipt & Payment Account.</td><td>The Sampattikar, Samekitkar, JalKar ,NagariyaVikasUpkar, were found to have slow growth.</td></tr>
<tr><td>2.</td><td>The Auditor is Responsible for checking the revenue receipts from the counter files of receipt books & verifies that the money received is duly deposited in respective bank</td><td>We have checked all the revenue receipts from the counterfoils of the receipt books and they are found to be in agreement with the figures reported in the cash book and ledgers. All the revenue receipts are being deposited in a bank properly except some discrepancies found as follows
<table>
<tr><th>S No.</th><th>Receipt No.</th><th>Amount in receipt</th><th>Amount in ledger and cash book</th><th>Difference</th></tr>
<tr><td colspan="5">Jalkar less deposited in Bank</td></tr>
</table></td><td>No discrepancies found.</td></tr>
</table>

	accounts.	**SampattiKarless deposited in Bank** SampattiKar original receipts not attached after cancellation of original receipt (Original receipts are missing)	
3.	Percentage of Revenue Collection Increase / decrease in various heads in property tax, SamekitKar, ShikshaUpkar, NagriyaVikasUpkar& Other Tax as compared to previous year shall be part of Audit Report.	Percentage of revenue collection increase/decrease in various heads in Property tax, SamekitKar, ShikshaUpkar, NagariyaVikasUpkar and other tax have been prepared in **Annexure - "B-1"**.	There has been significant downfall in recovery of sampattikar and samekit both Current as well as outstanding kar year
4.	Delay beyond 2 working days shall be immediately brought to the notice of Commissioner/CMO.	The amount received through different revenue sources have been deposited in bank on the same day when received except in some cases which are annexed to this report.	No discrepancies.
5.	Entries in Cash Book should be verified.	We have verified all the entries reported in the cash book on sample test check basis and found to be satisfactory.	Receipts are found to be accurate.
6.	Auditor shall specifically mention in report the revenue recovery against the Quarterly & Monthly Targets. Any lapses	Budgets estimated of income and expenditure are prepared on very higher side we suggest that budgeted income and expenditure should be estimated on the basis of actual past income and expenditure if we compare with the budgeted figure the realization of income is not up to the mark and we compare the same with the past year actual income the growth is positive. Recovery against target has been specifically	Municipality should use actual figures of past year while preparing budget so that under or over recovery is comparable against budgeted figures.

	in revenue recovery shall form part of report.	mentioned in **Annexure "B-2"**.	
7.	The Auditor shall verify the interest income from FDR and verify that interest income is duly & timely recorded in Cash Book.	The Interest income is recorded on cash basis only, i.e., only when FDR's mature. Therefore, there is no interest income recorded during the Financial Year 2018-19 and no FDR are matured during the current financial year.	The Balance of FDRs should also form part of Opening and Closing balances of Cash and Bank balance. Detailed comments are made under **Audit of FDRs**
8.	The Cases were investments are made on lesser interest rates shall be brought to the notice of Commissioner / CMO.	There were no investments except FDRs and FDRs are on prevailing Interest rates of Bank.	Nil.

Audit of Expenditure

S. No.	AIndicators	Observations	Remarks
1.	The auditor is responsible for audit of expenditure under all the schemes.	We have audited the expenditures incurred by the municipality using sample test check basis during the F.Y.2018-19. The irregularities found during vouching are mentioned in following supra.	Recovery against target has been specifically mentioned in **Annexure "C"**.
2.	The Auditor is responsible for checking the entries in Cash Book & Verifying them from relevant vouchers.	We have audited the expenditures incurred by the municipality by applying sample test check basis. On checking the entries in cash book with relevant vouchers we found some minor discrepancies which are annexed in the report as **"Annexure-B-3"**	There are instances found where parishad expended more than allowed limit on Employees conveyance (Yatribahtta to employee) Parishad has to recover the excess amount expended from the particular employee details of which is given in the **Annexure B-4**

3.	Auditor shall check monthly balance of the Cash Book & guide the accountant to rectify the errors.	We examined the daily balances of the cash book and arithmetical & clerical errors have been identified by us, which was dealt with appropriately and rectified at the year end. Closing Balance has been worked out correctly by giving above rectification effects.	Municipality has to more focus on arithmetical errors.
4.	Auditor shall verify that the expenditure of a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of commissioner/CMO.	The funds allocated for particular schemes were used only for that scheme. Any over Utilizations where payments were made using own funds of Municipality are annexed in this report as "**Annexure-B-4**"	Out of Own Fund expenses are brought to the notice with the "**Annexure B-5**".
5.	Auditor shall verify that expenditure is accordance with the guidelines directives act and rules issued by government of India.	All the amounts have been expensed in accordance with the guidelines, conditions, directives and rules issued by the government of the state or central government as the case may be and no contraventions were found or noticed during the course of audit.	Amounts were expended within the Guidelines issued by the Government.
6.	During the audit financial propriety shall also be checked. All the expenditure should be supported by financial administrative sanctions.	We found that all the expenditures were properly supported by the relevant and required vouchers, they were also adequately supported by the administrative and financial sanction accorded by the competent authority i.e., CMO/President.	No discrepancies found.
7.	All the cases where appropriate sanction has not been obtained shall be reported and the compliance of Audit observation shall be ensured during the Audit.	During the course of audit by applying Sample Test check basis, we did not come across any such expenditure which has been incurred without obtaining permission from the relevant sanctioning authority.	All the expenses were properly sanctioned.
8.	Auditor shall be responsible for verification	From the verification of utilization certificates and discussion with the	UC'S are prepared by the management of the ULB.

	of scheme project wise Utilization Certificates (UC'S) & shall be tallied with Income& Expenditure records and creation of Fixed Assets.	management we found that they are preparing utilization certificates properly for specific Schemes/Projects on timely basis as and when they are being asked from the higher authority/sanctioning authority.	

Audit of Book Keeping

S. NO.	Indicators	Observations	Remarks
1.	Auditor is responsible for audit of all the books of accounts as well as stores.	We have verified the Cash book, Ledgers, Cashier cash book, Grant register, Bank account statements, Vouchers, Receipt books, Challan books and all the other Cash books specifically for other projects maintained by the municipality by applying sample test check basis. The books were found to be fair and any discrepancies including Arithmetical errors are dealt with in respective points.	The Books of accounts are properly maintained by the ULB.
2.	Auditor shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to ULB, any discrepancies observed should be brought into notice.	The books of Accounts are being maintained in Single Entry Accounting System by applying cash system of Accounting. Ledgers are maintained only for Income and Expenses. Individual Bank Account ledgers are not maintained. Only consolidated Bank book is prepared.	We suggest that Bank Ledger Accounts for all banks should be prepared so that proper Bank Reconciliation Statement can be prepared on periodically.
3.	The auditor shall verify advance register and see that all the advances are timely recovered according to the conditions of	The auditor shall verify advance register and see that all the advances are timely recovered according to the conditions of advances. All the cases of non-recovery shall be specifically mentioned in the audit report.	No Discrepancies found.

	advances. All the cases of non-recovery shall be specifically mentioned in the audit report.		
4.	Bank Reconciliation Statement shall be verified from the records of U LB & the bank concerned.	Municipality is preparing bank reconciliation statements for its bank accounts. All the statements are annexed to this report in "**Annexure-B-6**".	Totaling mistakes need to be avoided.
5.	Auditor shall be responsible for verifying the entries in the grant register. The Receipt & payments of grants shall be duly verified from the entries in the Cash Book.	We have reconciled the accounts of receipts and payments for the grant received and utilized during the year.	No discrepancies found.
6.	The Auditor shall verify the fixed assets register from the records & the discrepancies shall be brought to the notice of CMO.	The Auditor shall verify the fixed assets register from the records & the discrepancies shall be brought to the notice of CMO.	No discrepanc-ies found.
7.	The auditor shall reconcile the accounts of receipt and payments especially for project funds.	The Receipt & payment for project funds are reconciled and all the receipts and payments of project funds are annexed to the report.	No such instances observed.

Audit of FDR

S. No.	Indicators	Observations	Remarks
1.	The auditor is responsible for audit of all FDR & TDR.	We have physically verified all the FDRs held by the municipality and complete details of which are being hereby annexed to this report in **Annexure "B-5".**	FDRs and FD Register were made available.
2.	Auditor shall ensure that proper records of FDR are maintained and all renewals are timely done.	Municipality has opted for auto renewal of the FDRs on its maturity thereby risk of not getting timely renewal of FDRs is almost nil and management has prepared proper register and records for the FDRs and they are in agreement with the physical FDRs.	FDs get auto renewed.
3.	Cases where FDR & TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/CMO.	All the FDRs have been kept at the appropriate rate of interest and we didn't come across any instances where the FDRs have been kept at low rate of interest than the prevailing market rate.	No Discrepancies were found.
4.	Interest earned on FDR shall be verified from entries in the Cash Book.	As regards the verification of the interest earned and its reporting in the cash book we draw attention to the point that municipality is following and preparing its records on the cash basis of accounting thereby reporting interest income only at the time of receipts of such interest and not else.	No Discrepancies were found.

Audit of Tenders/Bids

S. No.	Indicators	Observations	Remarks
1.	The auditor is responsible for audit of all tenders/bids invited by ULB.	We have audited tenders/ bids invited by the ULB during the F.Y.2018-19 by applying Sample Test Check Basis and no contraventions or exceptions were noticed during the course of audit other than those which have been discussed in next points.	None
2.	Auditor shall check whether competitive tendering procedures are followed for all bids.	By applying Sample Test Check Basis, We found that competitive tendering procedures are being followed by the municipality except in the cases where only one bidder was involved in the bidding process.	None
3.	Auditor shall verify that receipts of tender fee/bid processing fee/performance guarantee both during the construction and maintenance period.	We have verified the receipts of Bid processing fees/Tender fees and the same have been accounted for in the books of account.	None
4.	The bank guarantee, if received in lieu of bid processing fee/ performance guarantee shall be verified from the issuing bank.	There are no Bank guarantee	No such instances found
5.	The Conditions of BG's shall also be verified and any BG with any such condition which is against the interest of the ULB shall be verified and brought to the notice of Commissioner/CMO.	No such instances observed.	No such instances observed.
6.	The cases of extension of BG shall be brought to the notice of Commissioner/CMO proper guidance to extend the BG shall also be given to ULB.	As no guarantees were received by the municipality question of extension of bank guarantees shall not arise.	None.

Audit of Grants and Loans

S. No.	Indicators	Observations	Remarks
1.	Auditor is responsible for audit of Grants given by CG and its utilization.	On verification of records and communication with the management we found that grant is being received by the central and Utilization Certificates have been issued by the Authority.	None
2.	Auditor is responsible for audit of Grants received from State Government and its Utilization.	We have audited various grants received from the state government during the year covered under the audit and their Utilization Certificates have been issued by the Authority.	None
3.	The auditor shall perform audit of loans provided for physical infrastructure and its utilization. During this audit the auditor shall specifically comment on the revenue mechanism ie; whether the asset created out of the loan has generated desired revenue or not. He shall also comment on the possible reasons for non-generation of the revenue.	HUDCO loan avail for Shari PayjalYojana and the project is not yet completed so question of realisation of the revenue does not arise.	None
4.	The auditor shall specifically point out any diversion of funds from capital receipts/grant/loans to revenue expenditure and from one scheme/project to another.	On Sample Test check basis of the records, we didn't find any diversion of fund from capital receipts/grants/loans to revenue expenditure.	No such instances observed

NAGAR PARISHAD PALSUD, DISTRICT BARWANI

Annxure "B-"

Amount deposited in the Bank after 2 working days

Date of receipt	Date of deposit	Amount	Delay in deposit

Annexure-"B-2"

S. No.	Particulars	Audited Actual 18-19(A)	Audited Actual 19-20(B)	Growth in as compared to 18-19 (B)-(C)
1	Property tax outstanding	369426	259104	-29.64%
2	SamekitKar Outstanding	162240	386780	138%
3	Shikshaupkar current	180499	124590	-31%
4	VikasKar Outstanding	93876	66632	-30%
5	Jalkar outstanding	464350	926050	90%

The above data reveals that Budget estimate of income are estimated to very high. We suggest that budgeted income should be estimated on the basis of actual past income collections. If we compare with the budgeted figure the realization of income is not up to the mark whereas when we compare the same with the past year actual income the growth is positive.

Annexure-“B-3“

Discrepancies observed during Audit of Expenditure

Date	Name of the employee	Amount allowed	Amount expended	Amount to be recovered

Annexure “B-4”

Details of Grant released and utilization in the year

Grant Name	Amount received as grant (fund)	Amount of expense from that Grant (fund)	Utilise from own fund
Utilization certificate not prepared by the Parishad			

Grants which remain unutilized during the Year

Grant Name	Opening Balance	Amount received as grant (fund)	Amount of expense from that Grant (fund)	Unutilized grant
Utilization certificate not prepared by the Parishad				

Annexure-“B-5”

FDR No.	Bank	FDR Date	Maturity Date	FDR Amount

Seal & sign of Auditor

Nagar Parishad Palsood

Receipts & Payments for F.Y. 2019-20

Receipts	1-Apr-2019 to 31-Mar-2020	Payments	1-Apr-2019 to 31-Mar-2020
Opening Balance	**21052075.62**		
Direct Incomes		**Direct Expenses**	
Loan Kist	1398870.00	Loan Kist	1083892.00
Nps	52690.00	Duties & Taxes	52608.00
Salary Benefit	859842.00	Sundry Creditors	2036727.00
Duties & Taxes	1845351.00	Deposits (Asset)	558204.00
Deposits (Asset)	675237.00	Purchase	497036.00
14 Va Vitt	4491000.00	Vehicle Purchase	169500.00
Bazaar Bethak	202994.00	Nirman Avedan Shulk	72.00
Bhawan Kiraya	12800.00	15 Aug	255725.00
Chungi	10181324.00	26jan Exp	53470.00
Colony Vikas Shulk	1417350.00	Amanat Rashi	800000.00
Family Benefit	3324.00	Anugrahit Rashi	50000.00
Jalkar Vasuli	926050.00	Cc Road	2238641.00
Mudranak Shulk	164000.00	Cheker Plate	99000.00
Mulbhut	2366000.00	Churi Murom	839282.00
Nagar Vikas (Bakaya)	41928.00	Computer Exp	8220.00
Nagar Vikas (Chalu)	16183.00	Computer Table	4230.00
Nirman Avedan Shulk	3225.00	Construction A.C	21812810.00
Other	3496277.00	Dainik Wetan Bhogi	4080636.00
Other Grant	569000.00	Deceased Help	30000.00
Pashupanjiyan	781150.00	Diesel Exp	645805.00
Payjal Yojna	3125000.00	D P R Expense	113770.00
P.M. Awas Yojna	113700000.00	P.M. Awas Yojna	112650000.00
Rajasva Income	560464.00	Electricity Bill	1668297.00
Rajya Avedan	38158.00	Freight A/x	411543.00
Rajya Vitt	1728000.00	Gst	122140.00
Road Grant	616000.00	Hudco Loan	2366410.00
Sambhal Yojana	4000.00	Internet Exp	9354.00
Samekit Kar (Bakaya)	320580.00	Jalpraday Samagri	3303213.00
Samekit Kar (Chalu)	85800.00	Jcb Kiraya	270000.00
Sampati Kar (Chalu)	84505.00	Maintanance	1110000.00
Sampatti Kar (Bakaya)	175079.00	Niyamit Safai Wetan	2862213.00
Shiksha Upkar(Bakaya)	80423.00	Niyamit Wetan	4178630.00
Shiksha Upkar (Chalu)	29911.00	Other Exp	153487.00
Swach Bharat Mission	732000.00	Paper Ad	178342.00
Tender Form	40000.00	Parishad Manday	234000.00
Vikas Adhosaranch	164421.00	Prakash Vyavastha Samagri	289500.00
Vishesh Nidhi	5000000.00	Program Expense	311544.00
Vividh	287187.00	Repair and Maintance	567815.00
Gst	122140.00	Salary	2637704.00
Family Planing Comp	2000.00	Shramik	293754.00
Interest A/c	314691.00	Stationary A/c	42783.00
Bank Chg	0.40	Swachta Samagri	155035.00
		Swachta Sandharan	390420.00
		Swagat Dwar	1000000.00
		Tender Payment	46656.00
		Tent Bill	181400.00
		Vahan Sancharan	162309.00
		Vehicle Expense	107600.00
		Vehicle Insurance	65256.00
		Water Exp	14400.00
		Bank Chg	119.68
		Profession Fees	140850.00
		Closing Balance	**6412627.34**
TOTAL	**177767030.02**	**TOTAL**	**177767030.02**

Accountant
Nagar Palika Parishad Palsood

C.M.O.
Nagar Palika Parishad Palsood

11

Nagar Parishad Palsood

Income & Expenditure for F.Y. 2019-20

Expenditure	1-Apr-2019 to 31-Mar-2020	Income	1-Apr-2019 to 31-Mar-2020
Direct Expenses		**Direct Income**	
Duties & Taxes	52608.00	Bazaar Bethak	202994.00
Advertisement	2910.00	Bhawan Kiraya	12800.00
Wages	2033817.00	Chungi	10181324.00
Purchase	497036.00	Colony Vikas Shulk	1417350.00
Nirman Avedan Shulk	72.00	Family Benefit	3324.00
15 Aug	255725.00	Jalkar Vasuli	926050.00
26jan Exp	53470.00	Mudranak Shulk	164000.00
Anugrahit Rashi	50000.00	Mulbhoot	2366000.00
Other Exp	99000.00	Nagar Vikas (Bakaya)	46836.00
Churi Murom	839282.00	Nagar Vikas (Chalu)	19496.00
Computer Exp	8220.00	Nirman Avedan Shulk	3225.00
Dainik Wetan Bhogi	4080636.00	Other	3496277.00
Deceased Help	30000.00	Other Grant	569000.00
Diesel Exp	645805.00	Pashupanjiyan	781150.00
D P R Expense	113770.00	Rajasva Income	560464.00
Electricity Bill	1668297.00	Rajya Avedan	38158.00
Freight A/x	411543.00	Rajya Vitt	1728000.00
Hudco Loan	2366410.00	Road Grant	616000.00
Internet Exp	9354.00	Sambhal Yojana	4000.00
Jcb Kiraya	270000.00	Samekit Kar (Bakaya)	328820.00
Maintanance	1110000.00	Samekit Kar (Chalu)	57960.00
Niyamit Safai Wetan	2862213.00	Sampati Kar (Chalu)	180026.00
Niyamit Wetan	4178630.00	Sampatti Kar (Bakaya)	79078.00
Other Exp	153487.00	Shiksha Upkar(Bakaya)	89785.00
Paper Ad	178342.00	Shiksha Upkar (Chalu)	34805.00
Parishad Manday	234000.00	Swach Bharat Mission	732000.00
Prakash Vyavastha Samagri	289500.00	Tender Form	40000.00
Program Expense	311544.00	Vikas Adhosaranch	164421.00
Repair and Maintance	567815.00	Vividh	287187.00
Salary	2637704.00	Family Planing Comp	2000.00
Shramik	293754.00	Bank Interest A/c	314691.00
Stationary A/c	42783.00		
Swachta Samagri	155035.00		
Swachta Sandharan	390420.00		
Swagat Dwar	1000000.00		
Tender Payment	46656.00		
Tent Bill	181400.00		
Vahan Sancharan	162309.00		
Vehicle Expense	107600.00		
Vehicle Insurance	65256.00		
Water Exp	14400.00		
Bank Chg	119.68		
Profession Fees	140850.00		
		Expenditure over Income	3164551.68
Total	28611772.68	Total	28611772.68

Accountant

Nagar Palika Parishad Palsood

C.M.O.

Nagar Palika Parishad Palsood

Revised Abstract Sheet for reporting on Audit for Financial Year 2019-20

Sr. No.	Parameters	Description			Observation in Brief	Suggestions
1	Audit of Revenue					
राजस्व कर वसूली		Receipts in Rs.				
		Year 2018-19	Year 2019-20	**% of Growth**		
(i)	**संपत्तिकर**	369426	259104	-29.86%	Negative Growth rate has been observed	Better recovery policies should be adopted
(ii)	**समेकित कर**	162240	386780	138.40%	Optimal Growth Rate has been observed.	Efforts should be given on maintainning the growth rate.
(iii)	**नगरीय विकास उपकर**	93876	66332	-29.34%	Negative Growth rate has been observed	Better recovery policies should be adopted
(iv)	**शिक्षा उपकर**	180499	124590	-30.97%	Negative Growth rate has been observed	Better recovery policies should be adopted
	कुल योग	806041	836806	3.82%	Normal Growth Rate has been observed.	Better recovery policies should be adopted
गैर राजस्व वसूली						
(i)	जल उपभोक्ता प्रभार	464350	926050	99.43%	Optimal Growth Rate has been observed.	Efforts should be given on maintainning the growth rate.
(ii)	ठोस अपशिष्ट प्रबंधन उपभोक्ता प्रभार	0	0	0.00%	--	--
(iii)	रेन्ट	70000	12800	-81.71%	Negative Growth rate has been observed	
(iv)	अन्य कर / शुल्क	0		0.00%	--	--
	कुल योग	534350	938850	75.70%		Efforts should be given on maintainning the growth rate.
	महा योग	1340391	1775656	32.47%		
2	**Audit of Expenditure**	The vochers files are properly maintained by nagar parishad and appears to be true and fair.				
3	**Audit of Book Keeping**	The nagar parishad has properly maintained books of accounts. and records related to daily transactions.			The municipality is following cash basis of accounting which is not prescribed as per MPMAM guidelines.	
4	**Audit of FDR**	There exists only one FDR details are already mentioned in the report.			FDRs are on auto renewal mode.	Nil
5	**Audit of Tenders/Bids**	proper tendering procedures are followed by nagar parishad except.				

Revised Abstract Sheet for reporting on Audit for Financial Year 2019-20

Sr. No.	Parameters	Description			Observation in Brief	Suggestions
6	**Audit of Grants & Loans**	The records related to grants receipts and payments are properly maintained by nagar parishad.			The grants received by municipality is through proper channel and the payments are made by the municipality for the purpose for which the same is provided by government.	Nil
7	**Incidences relating to diversion of funds from Capital receipts/Grants/Loans to Revenue Nature Expenditure and from one scheme/project to another**	We didn't came across any such diversion of fund.			We didn't came across any such diversion of fund.	Nil
8	**Any Other**					

Seal & Signature of Auditor

कार्यालय नगर परिषद पलसूद जिला बड़वानी म.प्र.

बैंक समाधान पत्रक

वित्तीय वर्ष 2019-20

दिनांक	विवरण	राशि
31.03.2020	रोकड़ वही के अनुसार शेष	64,12,627.34
31.03.2020	बैंक के अनुसार शेष	64,12,627.34

लेखापाल
नगर परिषद पलसूद

मुख्य नगरपालिका अधिकारी
नगर परिषद पलसूद